

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

**Petition No. 45 of 2024**  
**Date of Order: 17.09.2024**

Petition under Section 86(1)(f) of the Electricity Act, 2003 read with Regulations 10, 69 & 71 of the PSERC (Conduct of Business) Regulations, 2005 read with Section 94 of the Electricity Act, 2003, seeking a direction to the Respondents to pay an amount of Rs. 1,98,68,346 on account of (a) late payment surcharge (Rs. 1,39,05,071) and (b) interest on the unpaid LPS (Rs. 59,63,275) upto 15.08.2024 along with the future interest @ 1.25% per month till realization of the LPS as per the terms and conditions of the Power Purchase Agreement dated 4<sup>th</sup> December 2012 between Petitioner and Punjab State Power Corporation Limited.

And

In the matter of: M/s AB Sugar Limited, Village Randhawa, P.O. Berchha, Tehsil Dasuya, District Hoshiarpur, Punjab, through Desh Raj Thakur Assistant General Manager.

...Petitioner

Versus

1. Punjab State Power Corporation Limited, through its Chairman-cum-Managing Director, the Mall, Patiala.
2. Chief Engineer PP&R, Shed No. D3, Shakti Vihar, Punjab State Power Corporation Limited, Punjab.

...Respondents

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

**ORDER**

The petition has been placed before the Commission for admission. After considering the averments made in the petition, petition is admitted. Notice be issued to the respondents. The respondents may file reply to the petition within two weeks with a copy to the petitioner (through hard & soft copy). The petitioner may file rejoinder thereto, if any, within two weeks thereafter with a copy to the respondents (through hard & soft copy).

The Petition shall be taken up for hearing on 13.11.2024 at 11.30 AM.

Sd/-

(Paramjeet Singh)  
Member

Sd/-

(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: 17.09.2024